



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23123.0 (-1.0%)

23070 - 23267



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23434	23351	23237	23153	23040	22956	22843

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	28%
Percentage of stocks above 20-Day SMA	26%
Advance-Decline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 23153. If Nifty trades above this level, it may further rally up to 23237-23351-23434 levels. However, if it trades below 23153 levels, we may witness profit booking in the market, and the index may correct up to 23040-22956-22843 levels.

Price Gainers

Script ID	Price	%Chg
POWERGRID	290.3	1.6
TECHM	1503.4	1.3
BEL	413.0	1.2
NESTLEIND	1398.9	0.9
BHARTIARTL	1813.3	0.8

Price Losers

Script ID	Price	%Chg
WIPRO	181.8	-8.4
JIOFIN	228.9	-3.4
ETERNAL	248.3	-3.2
SHRIRAMFIN	896.7	-2.9
HINDALCO	1062.4	-2.8

Index

CMP

Prior Day's Range

BANK NIFTY

54063.8 (-0.8%)

53843 - 54455



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55010	54733	54398	54121	53786	53509	53174

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	50%
Percentage of stocks above 20-Day SMA	50%
Advance-Decline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.1), 50-Day (-0.7)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 54121. If Bank Nifty trades above this level, it may rally up to 54398-54733-55010 levels. However, if it trades below 54121 levels, we may witness profit booking in the market, and the index may correct up to 53786-53509-53174 levels.

Price Gainers

Script ID	Price	%Chg
SBIN	982.0	0.4
FEDERALBNK	304.6	0.2

Price Losers

Script ID	Price	%Chg
CANBK	131.9	-2.9
BANKBARODA	259.3	-1.7
AUBANK	955.3	-1.5
IDFCFIRSTB	71.4	-1.3
HDFCBANK	738.7	-1.1

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